

TODAYS MARKET OUTLOOK

Markets to make a mildly positive-to-flat start

The Indian markets despite a choppy trade extended their gains in the last session and euphoria of Moody's decision to upgrade India's sovereign rating after a gap of 14 years, kept supporting the local markets.

Today, the start is likely to remain in green however, there will be some cautiousness too with the government likely to tighten the Insolvency and Bankruptcy Code (IBC) through an ordinance to ensure that wilful defaulters and promoters of companies in loan default over an extended period of time won't be able to get their hands back on assets during the resolution process.

However, gains remained capped, as investors took note of a report that S&P said India's activity indicator looks lackluster indicating they might not barge on the BBB- rating on India any time soon.

Finally, the BSE Sensex gained 83.20 points or 0.25% to 33,561.55, while the CNX Nifty was up by 15.40 points or 0.15% to 10,342.30.

ECONOMY & MARKET PULSE

- PV, 2-wheeler sales likely to grow in high single digits in near term: Fitch Ratings
- India's GVA growth may improve to 6.3% in Q2FY18: ICRA
- TRAI suggests removing cap on spectrum holding by telecom firms
- Oil Minister ask PSU oil firms to increase supply in states hit by petcoke ban
- Indian food processing sector likely to attract \$33 billion investment by 2024: ASSOCHAM study

Indices Performance

Index	22-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,646.82	33,478.35	0.50%
CNX Nifty	10,342.30	10,326.90	0.15%
CNX Midcap	19,825.80	19,830.30	-0.02%
CNX 500	9,195.70	9,185.40	0.11%
S&P BSE Smallcap	17,853.48	17,813.07	0.23%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,590.83	23,430.33	0.69%
Nasdaq	6,862.48	6,790.71	1.06%
S&P 500	2,600.31	2,589.17	0.43%
FTSE	7,411.30	7,389.75	0.29%
CAC	5,366.15	5,340.45	0.48%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,071.71	6,317.74	-246.03
DII Flows	3,438.83	2,601.61	837.22

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,530.00	4.00	0.62%
Silver (1Kg)	39,569.00	311.00	0.68%
Crude Oil (1 barrel)	3,747.00	3.00	1.88%
Aluminium (1 Kg)	135.45	1.05	0.78%
Copper (1Kg)	448.30	3.00	0.26%

Currency Market

Currency	22-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	64.7453	0.29	0.45%
INR / 1 GBP	85.8523	0.34	0.39%
INR / 1 EURO	76.0757	0.31	0.41%
INR / 100 JPY	57.7500	0.07	0.12%